

Exeter Hackney Carriage Fares Calculator 2024

ITEM	Average Running Costs Per Vehicle	Flag Drop	ITEM	Enter Variable Data in Pink Boxes on this sheet and "Calc for running costs"
1	Annual Salary (A) £34,840.00	T1 3.80	A	Average Salary £34,840.00
2	Average Running Costs (B X E) + (C + D + G + H + I) £24,103.69	T2 4.60	B	Costs of Running Diesel Car (per mile) £0.74 (From "Calc for running costs")
3	Total Running Costs (1 + 2) £58,943.69	T3 5.00	C	Additional Allowance for Insurance £2,500.00
4	Average Live Mileage (E - F) 13,030.00	T4	D	Annual cost of Hackney Carriage Licence £430.00
5	Cost per mile 3 ÷ 4 £4.52		E	Annual Average Mileage 26,060.00
6	Total Charge per Mile (3 - K x T1) ÷ 4 £3.00	£3.75	F	Dead Mileage 50% 13,030
	Charge for each Distance Unit is Tariff 1 (incorporating flag drop) 59 yards (L) = 10.00 pence	Tariff 2 10.00	G	Annual Station Rank Fee £670.00
7	Round to nearest 10 pence 10 pence	10	H	Annual Cost of Driver's Licence (Pro-Rata) £135.00
	Rounded Charge per Mile £3.00	£3.75	I	Average annual cost of Livery, Roof Sign and Meter £1,130.00
	Charge for time per unit 0	0	J	Average Journey Distance (Miles) 2.5
	Charge for time. One mile or and minutes seconds		K	Average number of journeys 5212.00
	Date fare chart effective from		L	Distance unit = Unit charge x (1760/charge per mile) Tariff 1 59 yards Tariff 2 47 yards
			M	Units per mile (1760/Unit Distance) 30.04 37.55
			N	Charge per unit (input values from 7) 10.00 pence 10.00 pence
			O	For each passenger in excess of one (pence) 50 pence
			P	Soiling the carriage leaving it unfit (pounds) £100

Version 2 Last Verified Jan 2025